Estate Planning (EPL)

Courses

EPL 505. Estate Planning I. 2 hours.
Topics include the initial interview, framing the scope of engagement, drafting the engagement letter, ethical issues during representation and the probate process, and drafting documents. Course Information: Same as TX 505. Previously listed as EPL 411/TX 371. Prerequisite(s): EPL 512 or TX 512.

EPL 512. Wealth Transfer Taxation I. 2 hours.
Topics include the role estate and gift taxes play in the federal transfer tax, tax calculation, taxable transfers, and gift tax exclusions and deductions. Course Information: Same as TX 512. Previously listed as EPL 414/TX 370.

EPL 515. Income Taxation of Estates and Trusts. 2 hours.
Explores taxation of personal trusts and estates; fiduciary rights, powers, and duties; trust accounting; virtual representation; total return trusts; and planning and drafting. Course Information: Same as TX 515. Previously listed as EPL 418/TX 372. Prerequisite(s): EPL 512 or TX 512.

EPL 516. Fiduciary Duties. 2 hours.
Explores third party fiduciary duties, their limits, who can enforce them, fiduciary defenses, and penalties for breach. Course Information: Previously listed as EPL 420. Prerequisite(s): EPL 514 or TX 514.

EPL 517. Valuation Issues in Est Planni. 2 hours.
Explores issues related to estate planning, including "fair market" and "discounted present" value and how they are determined. Course Information: Previously listed as EPL 422.

EPL 518. Ethical Issues in Estate Planning. 2 hours.
Explores ethical obligations in estate planning, including identification of the client in family representation or when a business is involved. Course Information: Previously listed as EPL 424.

EPL 519. State Inheritance and Estate Taxation. 1 hour.
Examines the two different state property tax systems (inheritance or an estate tax) and how they impact the decedent's estate tax liability. Course Information: Previously listed as EPL 426. Prerequisite(s): EPL 512 or TX 512.

EPL 522. Personal Financial Planning. 2 hours.
Enables students to do personal financial planning for clients. Topics include tax and investment issues, risk management, us of trusts and retirement options. Course Information: Same as TX 522. Previously listed as EPL 435/TX 335. Prerequisite(s): EPL 512 or TX 512.

EPL 524. Asset Protection Planning. 2 hours.
Topics include techniques and strategies for maximum wealth protection, including the selection of business entity, the use of trusts, foreign asset protection, and ethical issues. Course Information: Same as TX 524. Previously listed as EPL 437/TX 389. Prerequisite(s): EPL 507 or TX 507.

EPL 525. Estate Planning with Retirement Plans. 2 hours.
Examines the tax treatment accorded different retirement distribution options and focus on how to effectively integrate retirement assets into an estate plan. Course Information: Previously listed as EPL 438. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507; and EPL 512 or TX 512.

EPL 526. Closely Held Businesses: Taxation and Succession Planning. 2 hours.
Examines tax and transfer issues confronting clients interested in developing business succession plans. Course Information: Previously listed as EPL 440. Prerequisite(s): EPL 512 or TX 512.

EPL 532. Estate Planning for Elderly or Disabled. 2 hours.
Explores federal public assistance rules, different forms of property ownership, advance directives, designated agents, and guardianships. Course Information: Previously listed as EPL 451. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 533. Estate Planning for Young, Married Couples. 2 hours.
Examines issues young, married couples face in transferring property to surviving spouses and in providing minor children. Course Information: Previously listed as EPL 452. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 534. Estate Planning for Unmarried Couples. 2 hours.
Investigates special estate planning problems faced by unmarried couples, including same sex couples, property ownership and transfer. Course Information: Previously listed as EPL 453. Prerequisite(s): EPL 505 or TX 505; and EPL 514 or TX 514.

EPL 535. Estate Planning for Multinational Clients. 2 hours.
Topics include challenges for clients who hold property in foreign countries, issues of foreign income and trusts, and transfer tax rules applicable to non-citizen residents. Course Information: Previously listed as EPL 450. Prerequisite(s): EPL 514 or TX 514.

EPL 593. EPL Consortium: Kent. 1-4 hours.
Law school courses satisfactorily completed at Chicago-Kent College of Law. Course Information: May be repeated with approval. Applies to law school courses law students have received advance approval to complete at Chicago-Kent College of Law through our agreement with Chicago-Kent College of Law. Students will register through UIC and will pay tuition to UIC for these courses.

EPL 594. Special Topics in Estate Planning. 1 or 2 hour.
The topics will change from time to time to allow the professor and students to explore advanced topics in estate planning law. Course Information: May be repeated if topics vary. Previously listed as EPL 490.

EPL 595. EPL Consortium: DePaul. 1-4 hours.
Law school courses satisfactorily completed at DePaul University College of Law. Course Information: May be repeated with approval. Applies to law school courses law students have received advance approval to complete at DePaul University College of Law through our agreement with DePaul University College of Law. Students will register through UIC and will pay tuition to UIC for these courses.

EPL 596. Independent Study in Estate Planning. 1-3 hours.
An independent research project must be approved by the Center Director and requires scholarly study resulting in a significant contribution to estate planning law. Course Information: May be repeated if topics vary to a maximum of 3 hours. Previously listed as EPL 498.