Estate Planning (EPL)

EPL 470. Income Taxation. 3 hours.
Topics include defining gross income and exclusions, assignment of income, personal deductions and exemptions, business deductions, capital gains and losses, and accounting concepts in taxation. Course Information: Same as JD 470 and TX 470. Previously listed as EPL 445/JD 135/TX 345. Prerequisite(s): JD 401 and JD 405 and JD 406 and JD 407 and JD 411 and JD 414 and JD 415 and JD 416; and LAW 402 or LAW 403 or LAW 404; and LAW 412 or LAW 413; or EPL 512 or TX 512.

EPL 501. Survey of Estates and Trusts. 2 hours.

EPL 503. Survey of Federal Income Tax. 2 hours.

EPL 505. Estate Planning I. 2 hours.
Topics include the initial interview, framing the scope of engagement, drafting the engagement letter, ethical issues during representation and the probate process, and drafting documents. Course Information: Same as TX 505. Previously listed as EPL 411/TX 371. Prerequisite(s): EPL 512 or TX 512.

EPL 507. Estate Planning II. 2 hours.
Students develop estate plans for clients with significant tax consequences with attention to marital deduction planning, estate liquidity and life insurance, and inter vivos gifts. Course Information: Same as TX 507. Previously listed as EPL 412/TX 373. Prerequisite(s): EPL 505 or TX 505; and EPL 512 or TX 512.

EPL 512. Wealth Transfer Taxation I. 2 hours.
Topics include the role estate and gift taxes play in the federal transfer tax, tax calculation, taxable transfers, and gift tax exclusions and deductions. Course Information: Same as TX 512. Previously listed as EPL 414/TX 370.

EPL 513. Wealth Transfer Taxation II. 1 hour.

EPL 514. Estate Settlement and Post-Mortem Trust Administration. 2 hours.
Covers federal tax issues and state probate law and trust law issues that occur in the settlement of a decedent’s estate or administering a trust. Course Information: Same as TX 514. Previously listed as EPL 417/TX 374. Prerequisite(s): EPL 505 or TX 505; and EPL 513 or TX 513.

EPL 515. Income Taxation of Estates and Trusts. 2 hours.
Explores taxation of personal trusts and estates; fiduciary rights, powers, and duties; trust accounting; virtual representation; total return trusts; and planning and drafting. Course Information: Same as TX 515. Previously listed as EPL 418/TX 372. Prerequisite(s): EPL 512 or TX 512.

EPL 516. Fiduciary Duties. 2 hours.
Explores third party fiduciary duties, their limits, who can enforce them, fiduciary defenses, and penalties for breach. Course Information: Previously listed as EPL 420. Prerequisite(s): EPL 514 or TX 514.

EPL 517. Valuation Issues in Est Planni. 2 hours.

EPL 518. Ethical Issues in Estate Planning. 2 hours.
Explores ethical obligations in estate planning, including identification of the client in family representation or when a business is involved. Course Information: Previously listed as EPL 424.

EPL 519. State Inheritance and Estate Taxation. 1 hour.

EPL 521. Charitable Contributions. 2 hours.
Provides an in-depth analysis of income, estate and gift tax consequences of transmitting wealth via charitable giving. Course Information: Same as TX 521. Previously listed as EPL 430/TX 375. Prerequisite(s): EPL 512 or TX 512.

EPL 522. Personal Financial Planning. 2 hours.

EPL 523. Estate Planning with Insurance Products. 1 hour.
Introduces students to the types of life insurance products available to clients in personal and business settings, their features, and tax consequences. Course Information: Same as TX 523. Previously listed as EPL 436/TX 336. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 524. Asset Protection Planning. 2 hours.
Topics include techniques and strategies for maximum wealth protection, including the selection of business entity, the use of trusts, foreign asset protection, and ethical issues. Course Information: Same as TX 512. Previously listed as EPL 410/TX 389. Prerequisite(s): EPL 505 or TX 505.

EPL 525. Estate Planning with Retirement Plans. 2 hours.
Examines the tax treatment accorded different retirement distribution options and focus on how to effectively integrate retirement assets into an estate plan. Course Information: Previously listed as EPL 438. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507; and EPL 512 or TX 512.

EPL 526. Closely Held Businesses: Taxation and Succession Planning. 2 hours.
Examines tax and transfer issues confronting clients interested in developing business succession plans. Course Information: Previously listed as EPL 440. Prerequisite(s): EPL 512 or TX 512.

EPL 532. Estate Planning for Elderly or Disabled. 2 hours.
Explores federal public assistance rules, different forms of property ownership, advance directives, designated agents, and guardianships. Course Information: Previously listed as EPL 451. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 533. Estate Planning for Young, Married Couples. 2 hours.
Examines issues young, married couples face in transferring property to surviving spouses and in providing minor children. Course Information: Previously listed as EPL 452. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 534. Estate Planning for Unmarried Couples. 2 hours.
Investigates special estate planning problems faced by unmarried couples, including same sex couples, property ownership and transfer. Course Information: Previously listed as EPL 453. Prerequisite(s): EPL 505 or TX 505; and EPL 514 or TX 514.

EPL 535. Estate Planning for Multinational Clients. 2 hours.
Topics include challenges for clients who hold property in foreign countries, issues of foreign income and trusts, and transfer tax rules applicable to non-citizen residents. Course Information: Previously listed as EPL 450. Prerequisite(s): EPL 514 or TX 514.

EPL 536. Estate Planning for Elderly or Disabled. 2 hours.
Explores federal public assistance rules, different forms of property ownership, advance directives, designated agents, and guardianships. Course Information: Previously listed as EPL 451. Prerequisite(s): EPL 505 or TX 505; and EPL 507 or TX 507.

EPL 538. Estate Planning for Multinational Clients. 2 hours.
Topics include challenges for clients who hold property in foreign countries, issues of foreign income and trusts, and transfer tax rules applicable to non-citizen residents. Course Information: Previously listed as EPL 450. Prerequisite(s): EPL 514 or TX 514.

EPL 594. Special Topics in Estate Planning. 1-2 hours.

EPL 596. Independent Study in Estate Planning. 1-3 hours.
An independent research project must be approved by the Center Director and requires scholarly study resulting in a significant contribution to estate planning law. Course Information: May be repeated if topics vary to a maximum of 3 hours. Previously listed as EPL 498.