MS in Accounting

Admission Requirements

Applicants are considered on an individual basis. Transcripts for all undergraduate and any graduate work must be submitted to the UIC Liautaud Graduate School of Business Program Office. In addition to the Graduate College minimum requirements, applicants must meet the following program requirements:

- **Baccalaureate Field** No restrictions.
- **Grade Point Average** At least 3.00/4.00 for the final 60 semester (90 quarter) hours of undergraduate study. Applicants possessing a master’s degree in business or an equivalent degree from a program accredited by the AACSB-International must have maintained a grade point average of at least 3.00/4.00 in that program.
- **Tests Required** GMAT; minimum score of 500 or qualify through GAMSA.
- **GAMSA**
  - UIC, UIUC, and UIS accounting undergraduates who (1) have completed 90 hours overall and 12 hours in accounting courses at the 300 or 400 level and (2) have an overall GPA of 3.25 and a GPA of 3.00 from all accounting courses taken.
  - Other UIC, UIUC, and UIS undergraduates who (1) have completed 90 hours overall and (2) have an overall GPA of 3.25 and a GPA of 3.00 from any accounting courses taken.
  - If already a graduate of UIC, UIUC, or UIS, the undergraduate degree must have been received in the 16 months prior to the intended start of the MSA.
- **Minimum English Competency Test Score**
  - TOEFL 81, with subscores of Reading 20, Listening 20, Speaking 20, and Writing 21 (iBT Test); 60, with subscores of Reading 19, Listening 17, Writing 21 (revised Paper-Delivered Test), OR,
  - IELTS 6.5, with subscores of 6.0 for all four subscores, OR,
  - PTE-Academic 54, with subscores of Reading 51, Listening 47, Speaking 53, and Writing 56.
- **Letters of Recommendation** Two required. None for GAMSA applicants.
- **Personal Statement** Required.
- **Resume** Required.
- **Deadlines** The application deadline for this program is the Graduate College deadline. There is no summer admission for the Accounting program.

Degree Requirements

In addition to the Graduate College minimum requirements, students must meet the following program requirements:

- **Minimum Semester Hours Required** 32.
- **Course Work** Degree candidates must present a cumulative grade point average of at least 3.00/4.00 for all 400- and 500-level courses. At least five courses used toward the MSA degree must be at the 500 level.

### Code | Title | Hours
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**Required Courses (5 courses, 20 hours)**
ACTG 417 | Advanced Financial Accounting | 3
ACTG 446 | Federal Income Tax II | 4
ACTG 456 | Business Law II: Business Organizations | 4
ACTG 465 | Governmental and Non-Profit Accounting | 4
ACTG 475 | Database Accounting Systems | 4
ACTG 484 | International Accounting | 4
ACTG 509 | Business Law: Commercial Transactions | 4
ACTG 515 | Accounting Theory and Paradigms | 4
ACTG 516 | Financial Statement Analysis | 4
ACTG 525 | Management Control of Strategic Performance | 4
ACTG 535 | Advanced Auditing | 4
ACTG 537 | Fraud Examination | 4
ACTG 545 | Taxes and Business Policy | 4
ACTG 570 | The Legal and Ethical Environment of Business | 4
ACTG 585 | Corporate Valuation and Accounting Information | 4
ACTG 593 | Accounting Research: Methodology and Communication | 4
ACTG 594 | Special Topics in Accounting - Graduate | 4

At least two courses must be from:
ACTG 516 | Financial Statement Analysis | 4
ACTG 525 | Management Control of Strategic Performance | 4
ACTG 585 | Corporate Valuation and Accounting Information | 4
ACTG 593 | Accounting Research: Methodology and Communication | 4

**Accounting/Business Electives**
Select any approved LGSB courses to bring the total semester hours to 32.

**Foundation, Breadth, and Background Courses (11 courses, 44 hours)**

Students without an approved U.S. undergraduate degree in Accounting must complete the following 11 courses in addition to the above requirements:

**Foundation Courses:**
ACTG 500 | Introduction to Financial Accounting | 4
ACTG 474 | Accounting Information Systems | 4
IDS 570 | Statistics for Management | 4

**Breadth Courses:**
Select three business courses other than accounting.

**Background Courses:**
ACTG 435 | Auditing | 4
ACTG 502 | Financial Accounting I | 4
ACTG 503 | Financial Accounting II | 4
ACTG 506 | Management Accounting | 4
ACTG 508 | Federal Income Tax - Graduate | 4
All these courses may be waived based on completion of prior satisfactory equivalent study.

- Comprehensive Examination None.
- Thesis, Project, or Course-Work-Only Options Course work only.
  No other options are available.