

# MS in Accounting

## Admission Requirements

Applicants are considered on an individual basis. Transcripts for all undergraduate and any graduate work must be submitted to the UIC Liautaud Graduate School of Business Program Office. In addition to the Graduate College minimum requirements, applicants must meet the following program requirements:

- **Baccalaureate Field** No restrictions.
- **Grade Point Average** At least 3.00/4.00 for the final 60 semester (90 quarter) hours of undergraduate study. Applicants possessing a master's degree in business or an equivalent degree from a program accredited by the AACSB-International must have maintained a grade point average of at least 3.00/4.00 in that program.
- **Tests Required** GMAT; minimum score of 500 or qualify through GAMSAT.
- **GAMSAT**
  - UIC, UIUC, and UIS accounting undergraduates who (1) have completed 90 hours overall and 12 hours in accounting courses at the 300 or 400 level and (2) have an overall GPA of 3.25 and a GPA of 3.00 from all accounting courses taken.
  - Other UIC, UIUC, and UIS undergraduates who (1) have completed 90 hours overall and (2) have an overall GPA of 3.25 and a GPA of 3.00 from any accounting courses taken.
  - If already a graduate of UIC, UIUC, or UIS, the undergraduate degree must have been received in the 16 months prior to the intended start of the MSA.
- **Minimum English Competency Test Score**
  - **TOEFL iBT** 81, with subscores of Reading 20, Listening 20, Speaking 20, and Writing 21, **OR**,
  - **IELTS** 6.5, with 6.0 in each of the four subscores, **OR**,
  - **PTE-Academic** 54, with subscores of Reading 51, Listening 47, Speaking 53, and Writing 56.
- **Letters of Recommendation** Two required. None for GAMSAT applicants.
- **Personal Statement** Required.
- **Resume** Required.
- **Deadlines** The application deadline for this program is the Graduate College deadline. There is no summer admission for the Accounting program.

## Degree Requirements

In addition to the Graduate College minimum requirements, students must meet the following program requirements:

- **Minimum Semester Hours Required** 32.
- **Course Work** Degree candidates must present a cumulative grade point average of at least 3.00/4.00 for all 400- and 500-level courses. At least five courses used toward the MSA degree must be at the 500 level.

Code	Title	Hours
<b>Required Courses (5 courses, 20 hours)</b>		

Select five courses from the following:

ACTG 417	Advanced Financial Accounting
ACTG 446	Federal Income Tax II

ACTG 456	Business Law II: Business Organizations
ACTG 465	Governmental and Non-Profit Accounting
ACTG 475	Database Accounting Systems
ACTG 484	International Accounting
ACTG 509	Business Law: Commercial Transactions
ACTG 515	Accounting Theory and Paradigms
ACTG 516	Financial Statement Analysis
ACTG 525	Management Control of Strategic Performance
ACTG 535	Advanced Auditing
ACTG 537	Fraud Examination
ACTG 545	Taxes and Business Policy
ACTG 570	The Legal and Ethical Environment of Business
ACTG 585	Corporate Valuation and Accounting Information
ACTG 593	Accounting Research: Methodology and Communication
ACTG 594	Special Topics in Accounting - Graduate

At least two courses must be from:

ACTG 516	Financial Statement Analysis
ACTG 525	Management Control of Strategic Performance
ACTG 585	Corporate Valuation and Accounting Information
ACTG 593	Accounting Research: Methodology and Communication

### Accounting/Business Electives

Select any approved LGSB courses to bring the total semester hours to 32.

### Foundation, Breadth, and Background Courses (11 courses, 44 hours)<sup>a</sup>

Students without an approved U.S. undergraduate degree in Accounting must complete the following 11 courses in addition to the above requirements:

Foundation Courses:

ACTG 500	Introduction to Financial Accounting
ACTG 474	Accounting Information Systems
IDS 570	Statistics for Management

Breadth Courses:

Select three business courses other than accounting.

Background Courses:

ACTG 435	Auditing
ACTG 502	Financial Accounting I
ACTG 503	Financial Accounting II
ACTG 506	Management Accounting
ACTG 508	Federal Income Tax - Graduate

<sup>a</sup> All these courses may be waived based on completion of prior satisfactory equivalent study.

- **Comprehensive Examination** None.
- **Thesis, Project, or Coursework-Only Options** Coursework only.  
No other options are available.