# Department of Economics

#### **Contact Information:**

Campus Location: 725 University Hall (UH) (312) 996–2683 econ.uic.edu

#### Administration:

Head of Department, Steve Rivkin, <u>sgrivkin@uic.edu</u> Director of Undergraduate Studies, Foteini Tzachrista, foteini@uic.edu

The Department of Economics offers a Bachelor of Arts degree with a major in Economics. The program provides instruction on economic institutions and a rigorous foundation in the analytical and statistical tools used in applied areas of economics. Students learn how the price system operates; how consumers, firms, and government institutions allocate scarce resources; and the determinants of national output, inflation, unemployment, economic growth, and international trade. Laws, regulations, and institutions that influence economic activity are also studied. After learning the basic tools of microeconomics and macroeconomics in the introductory courses, students go on to study various applied areas of economics in the more advanced courses.

The program provides a strong grounding for many careers in banking, data science, insurance, service and manufacturing firms, government agencies, and not-for-profit organizations. It also gives an excellent background to students who intend to continue their education. In particular, the major prepares students for graduate studies in Economics and related disciplines including Business, Public Administration, and Public Policy. It also provides a strong foundation for the study of law or an MBA program.

Students are encouraged to contact the Director of Undergraduate Studies of the Economics Department for further information on the field of economics and career options for economics majors.

## Distinction

Departmental Distinction may be awarded if the student meets the following criteria:

- Distinction: 3.25/4.00 overall GPA and 3.25/4.00 economics GPA
- High Distinction: 3.50/4.00 overall GPA and 3.50/4.00 economics GPA
- Highest Distinction: 3.75/4.00 overall GPA and 3.75/4.00 economics GPA, and completion of an honors thesis via registration for one or two sections of ECON 399 under the supervision of a faculty advisor (a minimum of 3 hours and a maximum of 6 hours).

## **Degree Program**

• BA with a Major in Economics

### Minor

<u>Minor in Economics</u>